

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 RSC-01 FAA-00 TRSE-00

CIAE-00 INR-10 NSAE-00 COME-00 PA-03 PRS-01 USIA-15

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R 282114Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

UNCLAS STATE 193807

E.O. 11652: N/A

TAGS: EGEN

THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 9,450,000 CREDIT TO AIR JAMAICA TO FINANCE 45 PERCENT OF THE COST OF TWO USED DC8-61 AIRCRAFT AND ONE USED DC8-62 AIRCRAFT AND RELATED SPARES.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 2,100,000. THE BALANCE OF 45 PERCENT OR DOLS 9,450,000 WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT IN TWO SCHEDULES TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY 5 AND SEPTEMBER 5, 1974 RESPECTIVELY.

AIR JAMAICA HAS BEEN ADVISED OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO AIR JAMAICA WITH COPY TO EMBASSY. NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR UNCLASSIFIED

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INFORMATION PRIOR TO WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
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Message Attributes

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Draft Date: 28 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Event:
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Disposition Reason:
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